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Town of Bluffton
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To: Mayor and Town Council 
From: Trisha Greathouse, Assistant Director of Finance/Administration
Date: June 14, 2016
Subject: Monthly Reporting - Finance

Summarized below are the current General Fund revenues and expenditures through May 2016 as compared to those through May 2015. The financial reporting for the period ending May 31, 2016 follows which includes the Stormwater and CIP Funds.

Current revenues are above expenditures. Total revenues (including transfers in) are 82.49% of current budget compared to approximately 88.51% for the same period of the prior year. Please note Building Safety Permits are at 123.5% of the budget and this is expected to continue and exceed budget at year-end. Business License is at 117.8% of the budget and Property Tax is at 99.8% of the budget.

Expenditures are 81.30% of budget compared to 83.62% for the same period of the prior year. All department spending is below the 91.67% target.

	Revised	YTD	% of	% of
Fiscal Year 2016 General Fund	Budget	Actual	Budget	Year
Revenues	14,365,701	11,850,505	82.49%	91.67%
Expenditures	(14,365,701)	(11,679,918)	81.30%	91.67%
Revenues Over (Under) Expenditures	-	170,587		

	Revised	YTD	% of	% of
Fiscal Year 2015 General Fund	Budget	Actual	Budget	Year
Revenues	12,684,810	11,227,434	88.51%	91.67%
Expenditures	(12,684,810)	(10,607,014)	83.62%	91.67%
Revenues Over (Under) Expenditures	-	620,420		

The General Fund Financial Dashboard with interactive tables and graphs has been updated through the month of May and can be accessed using the link below.

<http://www.townofbluffton.sc.gov/departments/finance/Documents/financial.dashboard.pdf>



TOWN OF BLUFFTON
FINANCIAL REPORT FOR THE PERIOD ENDING
MAY 31, 2016

General Fund Revenues and Expenditures	YTD Actual	Current Budget	Actual/ Budget Difference	Actual as % of Budget
Revenues				
Property Taxes	\$ 4,591,150	\$ 4,600,000	\$ (8,850)	99.8%
Licenses & Permits				
Business Licenses	1,848,812	1,570,000	278,812	117.8%
MASC Telecommunications	80,274	107,000	(26,726)	75.0%
MASC Insurance Tax Collection	150,688	1,353,000	(1,202,312)	11.1%
Franchise Fees (electric, gas, water, telephone, cable)	861,939	1,896,700	(1,034,761)	45.4%
Building Safety Permits	1,626,483	1,317,520	308,963	123.5%
Application Fees	62,987	55,000	7,987	114.5%
Administrative Fees	-	44,000	(44,000)	0.0%
Total Licenses & Permits	4,631,183	6,343,220	(1,712,037)	73.0%
Intergovernmental				
State Shared Revenues				
Local Government Fund	212,688	278,145	(65,457)	76.5%
Federal Grants	50,578	205,521	(154,943)	24.6%
Total State Shared Revenues	263,266	483,666	(220,400)	54.4%
Other Local Governments				
School Crossing Guards	26,531	64,750	(38,219)	41.0%
School Resource Officers	104,650	214,500	(109,850)	48.8%
Total Other Local Governments	131,181	279,250	(148,069)	47.0%
Total Intergovernmental	394,447	762,916	(368,469)	51.7%
Service Revenues				
Contract Police Services	53,848	60,000	(6,152)	89.7%
Impact Fee Collection Fee	25,681	36,000	(10,319)	71.3%
Development Fees	742,764	647,800	94,964	114.7%
Total Sales and Service	822,293	743,800	78,493	110.6%
Fines & Fees				
Municipal Court	221,413	225,000	(3,587)	98.4%
Victims Assistance	32,865	30,000	2,865	109.6%
Forfeitures	17,853	2,000	15,853	892.7%
Total Fees and Fines	272,131	257,000	15,131	105.9%
Miscellaneous Revenues				
Rental Income	31,125	25,500	5,625	122.1%
Interest Income	7,254	5,000	2,254	145.1%
Other Revenue	25,220	57,850	(32,630)	43.6%
Total Miscellaneous	63,599	88,350	(24,751)	72.0%
Total Revenues	10,774,803	12,795,286	(2,020,483)	84.2%
Other Financing Sources				
Proceeds from Capital Leases	521,006	521,520	(514)	99.9%
Transfers in From:				
State Accommodations Tax	29,696	38,265	(8,569)	77.6%
Hospitality Tax	500,000	500,000	-	100.0%
Stormwater Utility Fees	25,000	25,000	-	100.0%
Prior Year Fund Balance	-	485,630	(485,630)	0.0%
Total Transfers	554,696	1,048,895	(494,199)	52.9%
Total Other Financing Sources	1,075,702	1,570,415	(494,713)	68.5%
Total Revenues and Other Financing Sources	\$ 11,850,505	\$ 14,365,701	\$ (2,515,196)	82.5%



TOWN OF BLUFFTON
FINANCIAL REPORT FOR THE PERIOD ENDING
MAY 31, 2016

General Fund Revenues and Expenditures	YTD Actual	Current Budget	Actual/ Budget Difference	Actual as % of Budget
Expenditures				
Town Council	\$ 139,504	\$ 154,285	\$ (14,781)	90.4%
Executive	807,132	972,086	(164,954)	83.0%
Economic Development	153,236	191,770	(38,534)	79.9%
Human Resources	245,834	342,405	(96,571)	71.8%
Police	5,139,064	5,966,695	(827,631)	86.1%
Municipal Judges	48,105	54,745	(6,640)	87.9%
Municipal Court	207,179	254,015	(46,836)	81.6%
Finance	615,748	775,645	(159,897)	79.4%
Information Technology	686,313	768,735	(82,422)	89.3%
Customer Service	308,426	448,685	(140,259)	68.7%
Planning & Community Development	651,577	888,242	(236,665)	73.4%
Building Safety	495,603	682,676	(187,073)	72.6%
Project Management	473,600	567,112	(93,512)	83.5%
Public Works	834,521	1,024,610	(190,089)	81.4%
Non-Departmental (Townwide)	874,076	1,273,995	(399,919)	68.6%
Total Expenditures	\$ 11,679,918	\$ 14,365,701	\$ (2,685,783)	81.3%



**TOWN OF BLUFFTON
FINANCIAL REPORT FOR THE PERIOD ENDING
MAY 31, 2016**

STORMWATER FUND

Category	Revised Budget	YTD Expended	Encumbered	Remaining
Routine TOTAL	\$ 776,945	\$ 521,564	\$ 71,411	\$ 183,970
Personnel and Operating	776,945	521,564	71,411	183,970
Capital TOTAL	\$ 2,910,925	\$ 595,561	\$ 269,398	\$ 2,045,966
00036-Wetands Restoration	85,000	1,728	63,928	19,344
00317-US EPA 319 Grant - Phase 2	498,925	159,258	205,470	134,197
Transfers to CIP for Buck Island Sewer Projects	2,037,000	434,575		1,602,425
00034-Hampton Lake SW BMP Retrofit	240,000	-	-	240,000
00049-SWU Mgmt Plan Update	50,000	-	-	50,000
Grand Total	\$ 3,687,870	\$ 1,117,125	\$ 340,809	\$ 2,229,936

Year-to-date expenditures are \$1,117,125 or 30.3% of the annual budget. The YTD expenditures combined with the committed contracts and other encumbrances are 39.5% of the annual budget.



TOWN OF BLUFFTON
FINANCIAL REPORT FOR THE PERIOD ENDING
MAY 31, 2016

CAPITAL IMPROVEMENTS PROGRAM (CIP) FUND

Category	Revised Budget	YTD Expended	Encumbered	Remaining
Park Development TOTAL	\$ 1,336,600	\$ 1,091,457	\$ 145,314	\$ 99,829
00016-Parks & Recreation Improvements	224,600	146,943	-	77,657
00017-Oyster Factory Park Site - Next Phase	1,112,000	944,514	145,314	22,172
Pathways TOTAL	\$ 390,000	\$ 36,416	\$ 17,600	\$ 335,984
00029-General Pathways	10,000	8,263	-	1,737
00048-Goethe/Shultz Rd Pathways	380,000	28,153	17,600	334,247
Roadway Improvement TOTAL	\$ 1,547,000	\$ 92,988	\$ 23,521	\$ 1,430,491
00013-May River/Bruin Road Streetscape - Phases 2 & 3	1,547,000	92,988	23,521	1,430,491
Sewer & Water TOTAL	\$ 3,282,500	\$ 724,728	\$ 226,063	\$ 2,331,709
00031-Buck Island Sewer - Phase 3	1,397,000	682,440	168,830	545,730
00041-Buck Island Sewer - Phase 4	795,500	37,999	11,014	746,487
00044-Buck Island Sewer Ph V-VII	90,000	-	12,750	77,250
00045-Jason-Able Sewer	1,000,000	4,289	33,469	962,242
Old Town Improvement TOTAL	\$ 270,900	\$ 80,674	\$ 6,047	\$ 184,179
00042-Calhoun Street & Adjacent Area Study	212,500	38,951	1,146	172,403
00046-Police Camera	32,100	19,976	4,901	7,223
00047-Police Sub-Station Renovation	11,300	6,747	-	4,553
00050-Lighting & Street Signs	15,000	15,000	-	-
Town Facilities TOTAL	\$ 2,510,000	\$ 23,360	\$ 8,933	\$ 2,477,707
00040-Multi County Commerce Park	2,000,000	-	-	2,000,000
00051-Town Hall Redevelopment	500,000	23,360	-	476,640
00052-Town Facilities Improvements	\$ 10,000	\$ -	\$ 8,933	\$ 1,067
Land Acquisition TOTAL	\$ 1,000,000	\$ 168,281	\$ -	\$ 831,719
00020-Land Acquisition	1,000,000	168,281	-	831,719
Grand Total	\$ 10,337,000	\$ 2,217,904	\$ 427,478	\$ 7,691,618

Year-to-date expenditures are \$2,217,904 or 21.5% of the annual budget. The YTD expenditures combined with the committed contracts and other encumbrances are 25.6% of the annual budget.